

Finance Sub Committee

Tuesday, 11 February 2020

Present: Councillor A McMullen (Chair)
Councillors D Cox, N Craven, J O'Shea, J Wallace
and P Richardson

F22/20 Appointment of Substitute Members

There were no substitute members appointed.

F23/20 Declarations of Interest and Notification of any Dispensations Granted

There were no declarations of interest reported.

F24/20 Minutes

Resolved that the minutes of the meeting held on 2 December 2019 be confirmed and signed by the Chair.

F25/20 2018/19 Financial Management Report to 30 November 2019

The Sub-committee received the 2019/20 Provisional Financial Management Report to 30 November 2019 that had considered by Cabinet on 20 January 2020.

The fourth monitoring report indicated that the forecast for the year was a projection of a residual gap of £3.483m, which was an improvement of £1.3264m from the September 2019 position.

There were still aspects of the £10.533m savings programme to be met to deliver the General Fund budget approved by Council on the 21 February 2019. Meetings had taken place to consider what actions were required to manage the financial risks identified for 2019/20 and included the Authority's Efficiency Statement and as a result £2.582m was include in the overall £3.483m pressure.

The report covered also included details of additional grants received by the authority since the budget was set. It also provided the position of the 2019/20 school budgets, planning for 2020/21, schools funding and the forecast outturn for the Housing Revenue Account as at 30 November 2019.

AGREED that 2019/20 Financial Management Report to 30 November 2019 be noted

F26/20 Exclusion Resolution

Resolved that under Section 100A (4) of the Local Government Act 1972 (as amended) and having applied a public interest test as defined in Part 3 of Schedule 12A of the Act, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act.

F27/20 Business and Technical Partnerships Risks

The Sub-committee considered the report that set out the latest monitoring update on risks which were rated high within the Strategic and Operational Risk Registers of the Business and Technical Partnerships with Engie and Capita.

It was informed that both the Business and Technical Partnership had one red risk each.

Agreed that the Business and Technical Partnership risks reported be noted.